

Projected Budget Report

Local Unit Name:	LEONI TOWNSHIP
Local Unit Code:	381070
Current Fiscal Year End Date:	6/30/2018
Fund Name:	GENERAL FUND

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions	
Property Taxes	\$ 391,000	2 %	\$ 398,820	Assumed that revenues will increase 2%	
Other Taxes	\$ 8,000	%	\$ 8,000		
State Revenue Sharing	\$ 1,148,500	2 %	\$ 1,171,470		
Income Tax	\$ -	%	\$ -		
Fines & Fees	\$ 11,000	2 %	\$ 11,220		
Licenses & Permits	\$ 212,300	2 %	\$ 216,546		
Interest Income	\$ 2,700	2 %	\$ 2,754		
Grant Revenues	\$ -	2 %	\$ -		
Other Revenues	\$ 50,655	2 %	\$ 51,668		
Interfund Transfers (In)	\$ -	2 %	\$ -		
Total Revenues	\$ 1,824,155		\$ 1,860,478		
EXPENDITURES					
General Government	\$ 629,270	3 %	\$ 648,148	Assumes that expenditures will increase 3%	
Police and Fire	\$ 147,400	3 %	\$ 151,822		
Other Public Safety	\$ 143,950	3 %	\$ 148,269		
Roads	\$ 267,387	3 %	\$ 275,409		
Other Public Works	\$ 8,000	%	\$ 8,000		
Health and Welfare	\$ -	%	\$ -		
Community & Economic Development	\$ 22,575	3 %	\$ 23,252		
Recreation & Culture	\$ 5,250	3 %	\$ 5,408		
Capital Outlay	\$ 48,200	3 %	\$ 49,646		
Debt Service	\$ -	%	\$ -		
Other Expenditures	\$ -	%	\$ -		
Interfund Transfers (Out)	\$ 800,000	3 %	\$ 824,000		
Total Expenditures	\$ 2,072,032		\$ 2,133,953		
 Net Revenues (Expenditures)	 \$ (247,877)		 \$ (273,475)		
 Beginning Fund Balance	 \$ 1,581,553		 \$ 1,333,676		
Ending Fund Balance	\$ 1,333,676		\$ 1,060,201		

Commentary: The Township Board budgets conservatively, anticipating that actual results will be slightly better than budgeted.