

Annual Report on Status of Tax Increment Financing Plan

| | | | |
|---|-----------------------|------------------|----------------------------|
| Send completed form to: Treas-StateSharePropTaxes@michigan.gov | Leoni Township | TIF Plan # | For Fiscal Years ending in |
| <small>Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of Authority's fiscal year 2018-2019.</small> | DDA | 1 | 2019 |
| Year AUTHORITY (not TIF plan) was created: | | 1987 | |
| Year TIF plan was created or last amended to extend its duration: | | | |
| Current TIF plan scheduled expiration date: | | | |
| Did TIF plan expire in FY19? | | No | |
| Year of first tax increment revenue capture: | | 1988 | |
| Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no? | | No | |
| If yes, authorization for capturing school tax: | | Choose from list | |
| Year school tax capture is scheduled to expire: | | | |

| | | | |
|-----------------|--|----|---------|
| Revenue: | Tax Increment Revenue | \$ | 165,225 |
| | Property taxes - from DDA levy | \$ | - |
| | Interest | \$ | 4,536 |
| | State reimbursement for PPT loss (Forms 5176 and 4650) | \$ | - |
| | Other income (grants, fees, donations, etc.) | \$ | - |
| | Total | \$ | 169,761 |

| | | | |
|--|---|-----------|----------------|
| Tax Increment Revenues Received | | \$ | 89,079 |
| | From counties | \$ | 42,874 |
| | From municipalities (city, twp, village) | \$ | 33,272 |
| | From libraries (if levied separately) | \$ | - |
| | From community colleges | \$ | - |
| | From regional authorities (type name in next cell) | \$ | - |
| | From regional authorities (type name in next cell) | \$ | - |
| | From regional authorities (type name in next cell) | \$ | - |
| | From local school districts-operating | \$ | - |
| | From local school districts-debt | \$ | - |
| | From intermediate school districts | \$ | - |
| | From State Education Tax (SET) | \$ | - |
| | From state share of IFT and other specific taxes (school taxes) | \$ | - |
| | Total | \$ | 165,225 |

| | | | |
|--|---------------------------|----|---------|
| Expenditures | Administrative expenses | \$ | 21,896 |
| | Development expenses | \$ | 48,099 |
| | Bike path construction | \$ | 331,920 |
| | | | |
| | | | |
| | | \$ | - |
| | | \$ | - |
| | | \$ | - |
| | | \$ | - |
| | | \$ | - |
| Transfers to other municipal fund (list fund name) | | \$ | - |
| Transfers to other municipal fund (list fund name) | | \$ | - |
| | Transfers to General Fund | \$ | - |
| | Total | \$ | 401,915 |

| | | | |
|--|--------------|----|---|
| Outstanding non-bonded Indebtedness | Principal | \$ | - |
| | Interest | \$ | - |
| Outstanding bonded Indebtedness | Principal | \$ | - |
| | Interest | \$ | - |
| | Total | \$ | - |

| | | | |
|----------------------------------|--|----|---|
| Bond Reserve Fund Balance | | \$ | - |
|----------------------------------|--|----|---|

CAPTURED VALUES

| PROPERTY CATEGORY | Current Taxable Value | Initial (base year) Assessed Value | Captured Value | Overall Tax rates captured by TIF plan | |
|---|-----------------------|------------------------------------|-------------------|--|---------------------------------------|
| | | | | TIF Revenue | TIF Revenue |
| Ad valorem PRE Real | \$ 1,612,469 | \$ 319,837 | \$ 1,292,632 | 9.3678000 | \$12,109.12 |
| Ad valorem non-PRE Real | \$ 20,938,884 | \$ 5,749,824 | \$ 15,189,060 | 8.5333544 | \$129,613.63 |
| Ad valorem industrial personal | \$ 1,972,119 | \$ - | \$ 1,972,119 | 9.1450800 | \$18,035.19 |
| Ad valorem commercial personal | \$ 928,849 | \$ 588,455 | \$ 340,394 | 12.6966500 | \$4,321.86 |
| Ad valorem utility personal | \$ - | \$ - | \$ - | 0.0000000 | \$0.00 |
| Ad valorem other personal | \$ - | \$ - | \$ - | 0.0000000 | \$0.00 |
| IFT New Facility real property, 0% SET exemption | \$ 250,493 | \$ - | \$ 250,493 | 4.5723100 | \$1,145.33 |
| IFT New Facility real property, 50% SET exemption | \$ - | \$ - | \$ - | 0.0000000 | \$0.00 |
| IFT New Facility real property, 100% SET exemption | \$ - | \$ - | \$ - | 0.0000000 | \$0.00 |
| IFT New Facility personal property on industrial class land | \$ - | \$ - | \$ - | 0.0000000 | \$0.00 |
| IFT New Facility personal property on commercial class land | \$ - | \$ - | \$ - | 0.0000000 | \$0.00 |
| IFT New Facility personal property, all other | \$ - | \$ - | \$ - | 0.0000000 | \$0.00 |
| Commercial Facility Tax New Facility | \$ - | \$ - | \$ - | 0.0000000 | \$0.00 |
| IFT Replacement Facility (frozen values) | \$ - | \$ - | \$ - | 0.0000000 | \$0.00 |
| Commercial Facility Tax Restored Facility (frozen values) | \$ - | \$ - | \$ - | 0.0000000 | \$0.00 |
| Commercial Rehabilitation Act | \$ - | \$ - | \$ - | 0.0000000 | \$0.00 |
| Neighborhood Enterprise Zone Act | \$ - | \$ - | \$ - | 0.0000000 | \$0.00 |
| Obsolete Property Rehabilitation Act | \$ - | \$ - | \$ - | 0.0000000 | \$0.00 |
| Eligible Tax Reverted Property (Land Bank Sale) | \$ - | \$ - | \$ - | 0.0000000 | \$0.00 |
| Exempt (from all property tax) Real Property | \$ - | \$ - | \$ - | 0.0000000 | \$0.00 |
| Total Captured Value | | \$ 6,658,116 | 19,044,698 | | \$165,225.13 Total TIF Revenue |